

Rec'd for Record Nov. 9 1976 213 Clerk P A. Come Day Recorded & Ex'd per Charles C. Keller, CLK

**This Mortgage,** Made this 29th day of October, 1976,

between James S. Davis, Jr. and Josephine F. Davis, ~~his wife~~ **NOV-9-76 B #26845 \*\*\*\*323.40**  
in the State of Maryland, Mortgagor, and **NOV-9-76 B #26845 \*\*\*\*10.50**

Ashburton Building & Loan Asso., Inc.  
duly incorporated, Mortgagee.

~~1000th Street, N.W.~~ a body corporate,

WHEREAS, said Mortgagor, being a member of said body corporate, has received therefrom an advance of **Forty-nine thousand.....** Dollars, receipt of which is hereby acknowledged by the Mortgagor, being part of the purchase money for the property hereinafter described:

AND WHEREAS, said Mortgagors have agreed to repay the said sum so advanced in installments with interest thereon from the date hereof, at the rate of **ten** per cent (**10** %) per annum, in monthly installments of principal and interest of **Four hundred forty-five.....29/100ths** Dollars each until the whole of said principal sum and interest shall be paid, which interest shall be computed by the calendar month; said monthly payments are to be applied, first to the interest at the rate aforesaid, and secondly, the balance to the principal mortgage indebtedness.

AND WHEREAS, this Mortgage shall also secure future advances as provided by the Laws of Maryland.

AND WHEREAS, Mortgagors shall pay interest only to the last day of the month in which this Mortgage is executed and, thereafter, monthly installments of principal and interest shall be due and payable on the first day of each subsequent month.

THE due execution of this mortgage having been a condition precedent to the granting of said advance.

NOW, THEREFORE, THIS MORTGAGE WITNESSETH, that in consideration of the premises, and of the sum of One Dollar, the said Mortgagor does grant, convey and assign unto the said Mortgagee, its successors and assigns, all **that** lot(s) of ground situate and lying in **Frederick County** in said State, and described as follows:

BEING known and designated as Lot No. 30, in Section Numbered 2, in the subdivision known as New Market Farms, as per Plat recorded in Plat Book 9, Plat No. 48, among the Land Records of Frederick County, Maryland, New Market Election District.

BEING the same property described in a Deed dated May 20, 1975 and recorded among the Land Records of Frederick County, in Liber 961, folio 467, was granted and conveyed by Hessick Investment Corporation, unto James S. Davis, Jr. and Josephine F. Davis, his wife.

10.50
323.40
333.90

*Exhibit*  
Filed January 27, 1977  
*Exhibit*  
Filed August 10, 1978